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FOR IMMEDIATE RELEASE

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ReCoverCA Homebuyer Assistance Workshop in Simi Valley: Up to \$350,000 in Forgivable Loans for Eligible Households Affected by 2017 Wildfires

Ventura County, CA, February 4, 2025 – An important homebuyer workshop for the ReCoverCA Homebuyer Assistance (HBA) Program will be held on Thursday, February 13, 2025, in Simi Valley, California. This free event is specifically designed for those who owned or rented a primary residence in Ventura County in 2017 in a High or Very High Fire Severity Zone.

At the workshop, participants will learn about financial assistance, up to \$350,000 per household, to help them purchase a home in safer, lower-fire-risk areas of California. The assistance, which is forgiven after five years, is designed to help bridge the affordability gap between what applicants can afford with a First Mortgage Loan and the purchase price of an eligible property.

Event Details:

Date: February 13, 2025

Time: 7:00-8:00 PM

Location: Rancho Santa Susana Community Center, 5005 East Los Angeles Avenue, Simi Valley

RSVP Today!

Space is limited, so attendees are encouraged to register early to guarantee their spot. Pre-register for this free event at <https://qrco.de/bfg3IT>. Interpreter services in Spanish, Tagalog and American Sign Language can be requested during registration.

Why Attend?

- Learn how applicants can qualify for up to \$350,000 in forgivable assistance to purchase a home in California outside High or Very High Fire Severity Zones.
- Understand the eligibility requirements, income limits and other program policies.
- Get step-by-step guidance on the application process from experts in the field.
- Help raise awareness about the program and contribute to community recovery efforts.

Program Details

- Up to \$350,000 in forgivable assistance available.
- The assistance loan is fully forgiven after five years of homeownership and occupancy.
- No first-time homebuyer requirement.
- Perfect credit is not needed to qualify.

Both potential applicants and community stakeholders—such as wildfire recovery agencies, organizations, real estate professionals, residential service providers, and members of the media—are encouraged to attend the upcoming ReCoverCA HBA Workshop.

"We invite all interested individuals to join us at the upcoming event to explore how the program can benefit you or someone else in your community," says Carolyn Sunseri, Marketing Director of Golden State Finance Authority (GSFA), program manager. "Imagine owning your own home, free from the worries and insurance costs of living in a high fire zone. This event is the first step towards making that dream a reality."

The ReCoverCA HBA Program is provided by the California Department of Housing and Community Development and funded by HUD. The Program is a vital part of California's ongoing recovery efforts to support individuals and families impacted by wildfires. Since launching in June 2024, the Program has helped over 80 families become homeowners, with an average grant of \$300,000 per household.

Full program details, including policies, eligibility, loan applications, interest rates, and APRs, are available through ReCoverCA HBA Lenders listed on the GSFA website at www.gsfahome.org.

To pre-register for the homebuyer workshop in Simi Valley on February 13, 2025, please visit <https://qrco.de/bfg3IT>.

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ABOUT GOLDEN STATE FINANCE AUTHORITY

Golden State Finance Authority (GSFA) is a California joint powers authority and a recognized public agency. Established in 1993 by the Rural County Representatives of California (RCRC), a public service organization advocating for policies that support California's rural counties, GSFA has been a leader in housing finance for over 31 years. Through its efforts, GSFA has helped more than 86,300 individuals and families purchase homes, provided over \$673 million in down payment assistance, and financed 36,500 energy efficiency improvement projects.